

A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Note	Group		Change + / (-) %
		6 months ended		
		30 Jun 21	30 Jun 20	
		S\$'000	S\$'000	
Revenue		23,587	22,426	5.2
Cost of sales		(16,573)	(15,452)	7.3
Gross profit		7,014	6,974	0.6
Other income	6	442	726	(39.1)
Expenses:-	6			
- Distribution and marketing		(2,962)	(3,174)	(6.7)
- Administrative		(1,817)	(1,918)	(5.3)
- Net finance expenses		(38)	(25)	52.0
- Others		(455)	(471)	(3.4)
		(5,272)	(5,588)	(5.7)
Profit before income tax	6	2,184	2,112	3.4
Income tax expense	7	(306)	(311)	(1.6)
Profit for the financial period representing profit attributable to owners of the Company		1,878	1,801	4.3
Profit for the financial period		1,878	1,801	
Other comprehensive income				
<i>Items that are or may be reclassified subsequent to profit or loss:</i>				
Exchange difference on translation of foreign operations net of tax of \$Nil		808	(471)	
Other comprehensive income for the financial period, net of tax		808	(471)	
Total comprehensive income for the financial period, representing total comprehensive income attributable to owners of the Company		2,686	1,330	
Profit attributable to:-				
Owners of the Company		1,878	1,801	
Total comprehensive income attributable to:				
Owners of the Company		2,686	1,330	
Earnings per share for profit for the period attributable to owners of the Company during the period:-				
Basic (SGD in cent)		5.30	5.08	
Diluted (SGD in cent)		5.30	5.08	

Brook Crompton Holdings Ltd.

Unaudited First Half Year Financial Statement And Dividend Announcement For The Six Months Ended 30 June 2021

B. Condensed Interim Statements of Financial Position

	Note	Group 30 Jun 21 S\$'000	Group 31 Dec 20 S\$'000	Company 30 Jun 21 S\$'000	Company 31 Dec 20 S\$'000
ASSETS					
Current assets					
Cash and cash equivalents		22,427	19,279	3,216	3,630
Trade and other receivables		12,292	11,146	5,432	4,848
Prepayments		185	202	13	4
Inventories		15,664	15,896	-	-
Finance lease receivables		115	68	-	-
Total current assets		50,683	46,591	8,661	8,482
Non-current assets					
Subsidiaries		-	-	23,204	23,204
Property, plant and equipment	9	5,184	5,425	176	218
Intangible assets		16	19	16	19
Deferred tax assets		401	411	-	-
Finance lease receivables		36	113	-	-
Total non-current assets		5,637	5,968	23,396	23,441
Total assets		56,320	52,559	32,057	31,923
LIABILITIES					
Current liabilities					
Trade and other payables		11,224	10,186	121	183
Current tax liabilities		913	679	-	15
Provision for warranty		98	95	-	-
Lease liabilities		526	734	83	81
Total current liabilities		12,761	11,694	204	279
Non-current liabilities					
Retirement benefit obligations		1,479	1,414	-	-
Lease liabilities		2,972	3,029	95	137
Total non-current liabilities		4,451	4,443	95	137
Total liabilities		17,212	16,137	299	416
NET ASSETS		39,108	36,422	31,758	31,507
EQUITY					
Capital and reserves attributable to Company's equity holders					
Share capital	10	149,642	149,642	149,642	149,642
Other reserves		18,102	17,294	18,650	18,650
Accumulated losses		(128,636)	(130,514)	(136,534)	(136,785)
Total equity		39,108	36,422	31,758	31,507

C. Condensed Interim Statements of Changes in Equity

	Share Capital S\$'000	Capital Reserve S\$'000	Foreign Currency Translation Reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
<u>The Group</u>					
Balance at 1 January 2021	149,642	18,650	(1,356)	(130,514)	36,422
Total comprehensive income for the financial period	-	-	-	1,878	1,878
Other comprehensive income					
Exchange differences on translation of foreign operations	-	-	808	-	808
Balance at 30 June 2021	<u>149,642</u>	<u>18,650</u>	<u>(548)</u>	<u>(128,636)</u>	<u>39,108</u>
Balance at 1 January 2020					
Total comprehensive income for the financial period	-	-	-	1,801	1,801
Other comprehensive income					
Exchange differences on translation of foreign operations	-	-	(471)	-	(471)
Balance at 30 June 2020	<u>149,642</u>	<u>18,650</u>	<u>(2,258)</u>	<u>(129,941)</u>	<u>36,093</u>
<u>The Company</u>					
Balance at 1 January 2021	149,642	18,650	-	(136,785)	31,507
Total comprehensive income for the financial period	-	-	-	251	251
Balance at 30 June 2021	<u>149,642</u>	<u>18,650</u>	<u>-</u>	<u>(136,534)</u>	<u>31,758</u>
Balance at 1 January 2020					
Total comprehensive income for the financial period	-	-	-	178	178
Balance at 30 June 2020	<u>149,642</u>	<u>18,650</u>	<u>-</u>	<u>(136,088)</u>	<u>32,204</u>

D. Condensed Interim Consolidated Statement of Cash Flows

	The Group	
	6 months ended 30 Jun 21 S\$'000	6 months ended 30 Jun 20 S\$'000
Cash flows from operating activities		
Profit for the financial period	1,878	1,801
Adjustments for:		
Income tax expense	306	311
Depreciation and amortisation	426	451
Retirement benefit plan expense	122	112
Interest expenses	43	51
Interest income	(5)	(26)
Write-off on inventories/(Reversal write-down)	182	(68)
Allowance for impairment of third party trade receivables	-	73
Provision made for warranty	(1)	-
Net foreign exchange (gain)/loss	(303)	163
Operating profit before working capital changes	<u>2,649</u>	<u>2,868</u>
Changes in operating assets and liabilities		
Inventories	597	(1,379)
Trade and other receivables	(457)	(1,861)
Prepayments	23	256
Trade and other payables	520	1,357
Cash generated from operations	<u>3,332</u>	<u>1,241</u>
Interest received	1	26
Income tax paid	(84)	(45)
Retirement benefit contribution paid	(122)	(112)
Net cash from operating activities	<u>3,127</u>	<u>1,110</u>
Cash flows from investing activity		
Acquisition of property, plant and equipment	(25)	(43)
Net cash used in investing activity	<u>(25)</u>	<u>(43)</u>
Cash flows from financing activity		
Repayment of obligations under leases	(416)	(395)
Net cash used in financing activity	<u>(416)</u>	<u>(395)</u>
Net increase in cash and cash equivalents	<u>2,686</u>	<u>672</u>
Beginning of financial period	<u>19,279</u>	<u>17,602</u>
Effects of exchange rate changes on cash and cash equivalents	462	(401)
End of financial period	<u>22,427</u>	<u>17,873</u>

E. Notes to the Condensed Interim Consolidated Financial Statements

1. Corporate information

Brook Crompton Holdings Ltd ("the Company") is incorporated and domiciled in Singapore and whose shares are publicly traded on the Mainboard of the Singapore Exchange. These condensed interim consolidated financial statements as at and for the six months ended 30 June 2021 comprise the Company and its subsidiaries (collectively, the Group). The address of its registered office and principal place of business is 19 Keppel Road, #08-01 Jit Poh Building, Singapore 089058.

The principal activities of the Company are those of investment holding and provision of management services to its subsidiaries. The principal activities of the subsidiaries are distribution of electric motors.

The immediate holding company is ATB Austria Antriebstechnik AG ("ATB"), incorporated in Austria. The ultimate holding company is Wolong Holding Group Co., Ltd. ("Wolong Holding"), incorporated in the People's Republic of China. The ultimate controlling party is Chen Jiancheng.

2. Basis of Preparation

The condensed interim financial statements for the six months ended 30 June 2021 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2020.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

2.1. New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2020.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

- Impairment of investment in subsidiaries
- Utilisation of tax losses
- Valuation of inventories
- Loss allowance on trade receivables
- Measurement of lease liabilities

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group's primary business is in the distribution of electric motors. Management manages and monitors the business from a geographical segment perspective. The following are the three main geographical segments for the Group:

- Asia Pacific
- United Kingdom
- North America

These operating segments are reported in a manner consistent with internal reporting provided to Group's CEO, who is responsible for allocating resources and assessing performance of the operating segments.

4.1. Reportable segments

	United Kingdom S\$'000	North America S\$'000	Asia Pacific S\$'000	Corporate S\$'000	Consolidated S\$'000
1 January 2021 to 30 June 2021					
<u>Revenue</u>					
Total segment revenue	13,228	10,424	1,129	-	24,782
Inter-segment revenue	(2)	(1,192)	-	-	(1,194)
Revenue from external parties	13,226	9,232	1,129	-	23,587
<u>Other income</u>					
Administrative fee income	4	8	-	75	87
License fee income	205	-	-	-	205
Rental income	24	-	-	-	24
Miscellaneous income	51	63	-	12	126
Total other income	284	71	-	87	442
Total revenue and other income	13,510	9,303	1,129	87	24,030
Segment results	1,715	1,267	(30)	(123)	2,830
Interest income	-	4	-	1	5
Interest expense	(27)	(11)	-	(5)	(43)
Depreciation and amortisation	(262)	(116)	(2)	(46)	(426)
Write-down on inventories, net	(92)	(23)	(66)	-	(182)
Profit before taxation	1,334	1,121	(98)	(174)	2,184
Taxation	(245)	(56)	-	6	(306)
Earnings for the interim period	1,090	1,065	(98)	(179)	1,878
Segment assets	29,794	20,718	(6,412)	12,620	56,720
Deferred income tax assets	-	401	-	-	401
Total assets per statement of financial position	29,794	21,118	(6,412)	12,620	56,320
Expenditures for segment non-current assets					
- Additions to property, plant and equipments	11	14	-	-	25
Segment liabilities	8,889	6,609	502	297	16,298
Current income tax liabilities	716	197	-	-	913
Total liabilities per statement of financial position	9,605	6,807	502	297	17,212

Brook Crompton Holdings Ltd.

Unaudited First Half Year Financial Statement And Dividend Announcement For The Six Months Ended 30 June 2021

4.1. Reportable segments (Continued)

	United Kingdom S\$'000	North America S\$'000	Asia Pacific S\$'000	Corporate S\$'000	Consolidated S\$'000
1 January 2020 to 30 June 2020					
<u>Revenue</u>					
Total segment revenue	12,159	9,943	1,197	-	23,300
Inter-segment revenue	(8)	(865)	-	-	(874)
Revenue from external parties	12,150	9,078	1,197	-	22,426
<u>Other income</u>					
Administrative fee income	9	211	-	84	304
License fee income	272	-	-	-	272
Rental income	23	-	-	-	23
Miscellaneous income	39	69	-	19	127
Total other income	343	280	-	103	726
Total revenue and other income	12,493	9,358	1,197	103	23,152
Segment results	1,844	788	133	(245)	2,520
Interest income	26	-	-	-	26
Interest expense	(27)	(16)	-	(7)	(51)
Depreciation and amortisation	(242)	(162)	(1)	(45)	(451)
Reversal write-down of inventories, net	-	68	-	-	68
Profit before taxation	1,600	678	132	(298)	2,112
Taxation	(297)	(9)	(3)	(2)	(311)
Earnings for the interim period	1,302	669	129	(300)	1,801
Segment assets	26,875	18,662	(6,529)	13,086	52,095
Deferred income tax assets	76	362	-	-	438
Total assets per statement of financial position	26,951	19,024	(6,529)	13,086	52,533
Expenditures for segment non-current assets					
- Additions to property, plant and equipments	40	-	1	2	43
Segment liabilities	8,022	6,431	482	422	15,356
Current income tax liabilities	885	196	1	1	1,084
Total liabilities per statement of financial position	8,907	6,628	482	423	16,440

4.2. Disaggregation of Revenue

	Group 6 months ended 30 June 2021			
	United Kingdom S\$'000	North America S\$'000	Asia Pacific S\$'000	Total S\$'000
<u>Types of goods:</u>				
Electric motors	13,226	9,232	1,129	23,587
<u>Timing of transfer of goods:</u>				
Point in time	13,226	9,232	1,129	23,587

4.2. Disaggregation of Revenue (Continued)

	Group			
	6 months ended 30 June 2020			
	United Kingdom	North America	Asia Pacific	Total
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Types of goods:</u>				
Electric motors	12,150	9,078	1,197	22,426
<u>Timing of transfer of goods:</u>				
Point in time	12,150	9,078	1,197	22,426

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2021 and 31 December 2020:

	The Group		The Company	
	30 June 2021	31 Dec 2020	30 June 2021	31 Dec 2020
	S\$'000	S\$'000	S\$'000	S\$'000
Financial Assets				
Trade and other receivables*	12,292	11,145	5,432	4,848
Cash and cash equivalents	22,427	19,279	3,216	3,630
Finance lease receivables	151	181	-	-
Financial assets at amortised costs	34,870	30,605	8,648	8,478
Financial Liabilities				
Trade and other payables**	(10,490)	(9,677)	(121)	(183)
Finance lease liabilities	(3,498)	(3,763)	(178)	(218)
Financial liabilities at amortised costs	(13,988)	(13,440)	(299)	(401)

* Excludes GST recoverable

** Excludes VAT payables

Estimation of fair value

Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting dates.

The fair values of financial assets and financial liabilities with a maturity of less than one year (including trade and other receivables, cash and cash equivalents, and trade and other payables) are assumed to approximate their carrying amounts because of the short period to maturity.

The fair value of non-current finance lease receivables approximates to its carrying amount as at financial period.

6. Profit before taxation

6.1. Significant items

(i) Other Income

	Group	
	6 months ended	
	30-Jun-21	30-Jun-20
	S\$'000	S\$'000
Administrative fee income	87	304
License fee income	205	272
Rental income	24	23
Miscellaneous income	126	127
	442	726

6. Profit before taxation (Continued)

6.1. Significant items (Continued)	Group	
	6 months ended	
	30-Jun-21	30-Jun-20
	S\$'000	S\$'000
(ii) Net finance expenses		
Finance lease expenses	43	51
Finance income on placement of fixed deposits	(1)	(26)
Finance lease income	(4)	-
	(5)	(26)
Net finance expenses	38	25
(iii) Expenses		
Depreciation of property, plant and equipment	426	451
Write-off /(Reversal write-down) on inventories	182	(68)
Allowance for impairment of third party trade receivables	-	73
Foreign exchange gain, net	(10)	(25)

6.2. Related party transactions

There are no material related party transactions apart from those disclosed in F - Other information required under Rule Appendix 7.2, Item 6 Interested Persons Transactions.

7. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group	
	6 months ended	
	30-Jun-21	30-Jun-20
	S\$'000	
Current income tax expense	283	311
Deferred income tax expense relating to origination and reversal of temporary differences	23	-
	306	311

8. Net Asset Value

	Group		Company	
	30 June	31 Dec	30 June	31 Dec
	2021	2020	2021	2020
	S\$	S\$	S\$	S\$
Net asset value per ordinary share	110.3	102.7	89.6	88.9

9. Property, plant and equipment

During the six months ended 30 June 2021, the Group acquired assets amounting to S\$25,000 (30 June 2020: S\$43,000) and no disposal of assets in the financial period.

10. Share Capital

	The Group and the Company			
	30 June 2021		31 December 2020	
	Number of shares	Amount	Number of shares	Amount
	'000	S\$'000	'000	S\$'000
Beginning and end of interim period	35,459	149,642	35,459	149,642

The Company did not hold any treasury shares as at 30 June 2021 and 31 December 2020.

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2021 and 31 December 2020.

11. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

On 22 July 2021, Brook Crompton Asia Pacific Pte Ltd, a wholly-owned subsidiary of the Company had established a wholly-owned subsidiary in Australia under the name of Brook Crompton Australia Pty Ltd ("Brook Crompton Australia"). The total issued and paid-up capital of Brook Crompton Australia is AUD1.0. The principal activity of Brook Crompton Australia is distribution of electric motors.

This transaction was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Company for the current financial year ending 31st December 2021.

F Other information required under Listing Rule Appendix 7.2

1. Review

The condensed consolidated statement of financial position of Brook Crompton Holdings Ltd and its subsidiaries as at 30 June 2021 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

2. Review or performance of the Group

Condensed Interim Consolidated Statement of Profit or Loss

Group Performance for 6 months ended 30 June 2021 ("2021")

Cumulative sales for 6 months in 2021 is S\$23.6 million, increase by 5.2% as compared to the corresponding preceding 2020 sales of S\$22.4 million. This is mainly due to sales picking up in United Kingdom market and United States market after long period of lock down in respective countries. Gross profit in 2021 is slightly lower as compared to 2020, resulted from the higher sales for lower margin products to gain additional market shares.

Other income for 6 months in 2021 is much lower as compared to 2020 mainly due lower administrative fee income reimbursed from related companies for cost sharing in Brook Crompton North America.

Cumulative overall expenses for 6 months in 2021 slightly decrease by 5.7% to S\$5.3 million as compared to S\$5.6 million in 2020. The distribution and marketing and administrative expenses are decreased as compared to 2020, mainly due to restructuring plan in BC North America, to cut down manpower costs. Besides, others expenses in 2021 also much lower as compared to 2020, mainly due closure of one of the warehouse located in United States, and able to cut down the operating costs. Net finance expenses for 6 months in 2021 is higher as compared to 2020, mainly due to lower finance income on placement on fixed deposits.

As a result of the above, profit before income tax increase by 3.4% to S\$2.2 million and EBITDA (earnings before interest, tax, depreciation and amortisation) increase to S\$1.8 million in 2021 from S\$1.7 million in 2020. Income tax expense in 2021 is almost similar with prior year, due to consistent of the profit before tax attributable during the financial period.

Condensed Interim Statement of Financial Position

Net assets increased by 7.4% to S\$39.1 million as compared to year ended 2020's S\$36.4 million, after taking in the profit for the financial period of S\$1.9 million. Current ratio remains at a healthy level of 4.0 as at 30 June 2021.

Trade and other receivables increased by 10.3% to S\$12.3 million from prior year of S\$11.1 million, resulted from sales picking up in last few months of the financial period. As at 30 June 2021, only 6.5% of overall trade receivables are past due more than 180 days and 3.9% of overall trade receivables are past due 91 – 180 days, after management has performed an assessment of the estimated the future cash flows of the debts and determined expected credit losses.

The Inventories as at 30 June 2021 is consistent with prior year with S\$15.7 million as at 30 June 2021.

Current liabilities have increased by 9.1% to S\$12.8 million from S\$11.7 million prior year. The increase mainly due increased in trade payables, resulted from slow payment made to suppliers due to products quality issues to be settled by suppliers. Besides, due to longer shipment time from Factory, most of the goods shipped by factory have yet to be received and unable to settle the payment to suppliers. These are mainly relate to sales orders under ex-works intercom terms. Overdue invoices that relate to goods in transits have yet to be settled. Other than this, the additional corporate tax has been provided for BCUK & BCUSA in current financial period, as both companies are in profitable position.

Condensed Interim Consolidated Statement of Cash Flows

Net cash generated from operating activities increased to S\$3.1 million in 6 months ended, 30 June 2021 as compared to S\$1.1 million in 6 months ended, 30 June 2020. This is mainly due to better collection from customers and slow payment made to vendors.

Net cash used in financing activities in 6 months ended, 30 June 2021 is consistent with prior year. Most of the payment made in financing activities are related to repayment of obligations under leases.

Net cash position stand at S\$22.4 million as at 30 June 2021, however, net cash position as at 30 June 2020 only S\$17.9 million.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The COVID-19 pandemic has continued to be a driver in many regions of the world during the 1st half of 2021, as has the sudden and unexpected disruption of the global containerised freight network. The fallout of the UK Brexit in January 2021 has also had an impact on the Companies largest unit in the UK. The Group has made a mid-term investment to establish a branch in the Australian and New Zealand market which due to the nature of the projects in the region, which show its positive impacts in 2022. The net result shows a growth compared to the first half of the prior year in revenue of 5.2% with improvement of EBITDA of 7%.

At a regional level, the UK and US based business have shown growth over the prior year performance, whilst the Canadian and Asia Pacific based entities have had a fall in revenue, primarily associated with ongoing COVID-19 pandemic restrictions which continue to disrupt the operations of our main distribution partners in the Asia Pacific region.

Extreme fluctuations in the prices of materials which are the core components of electric motors such as electrical steel and copper, reaching record levels, combined with an increase in the container freight rates from the Asia Pacific region to Europe in excess of 500% has increased the challenge in moving forward as the recovery from the COVID-19 pandemic begins, however effective management within each business unit, and the implementation of market price increase where appropriate has enabled the impact to be minimised with the Group's gross profit margin remaining stable over the 1st half of 2021.

GDP growth forecasts for the USA and Canada have been upgraded by their respective governments, and signs of increases in activity are now clearly seen in these markets resulting in stronger sales and orders received performance in June compared with the start of 2021. Whilst predicted to have lower growth in the industrial economy than the Americas, the UK business (which also serves Italy and the Middle East / North Africa) has a particularly high level of enquiries and faces the challenge to recruit new staff to develop the business as it develops further the recently established business in Italy with inventory to serve the EU market.

The Company would again like to thank its shareholders, employees and Directors for their support and as the vaccination programmes roll out across the world, looks forward to a positive business trend in the second half of 2021 and into 2022.

5. Dividend information

(a) Current Financial Period Reported On

Any dividend recommended for the financial period reported on? **None**

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? **None**

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

(e) If no dividend has been declared / recommended, a statement to that effect

No dividends are proposed for the period ended 30 June 2021, as it is not the Group's usual practice to declare interim dividends.

6. Interested Persons Transactions

The Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
	6 months ended		6 months ended	
	30 Jun 21	30 Jun 20	30 Jun 21	30 Jun 20
	S\$'000	S\$'000	S\$'000	S\$'000
General Transactions				
Wolong Electric Group Co Ltd	-	-	5,602	4,054
Wolong Electric (Vietnam) Company Limited	-	-	2,053	-
Wolong Americas LLC	-	-	335	777
ATB Tamel S.A	-	-	4,846	6,469
ATB UK Group	-	-	105	131
ATB Schorch	-	-	267	572
ATB Motors BV	-	-	-	222
ATB Nordenham GmbH	-	-	141	197
ATB Welzheim	-	-	278	407
AT Sever A.D.	-	-	202	-
			13,830	12,828

7. Confirmation that the issuer has procured undertaking from all its Directors and executive officers (in the format set out in Appendix 7.7 under Rule 720(1))

The Company confirms that it has already procured undertakings from all of its Directors and executive officer in the format as set out in Appendix 7.7 of the SGX-ST Listing Manual.

8. Negative Assurance Confirmation on interim financial statements pursuant to Appendix 7.2 under Rule 705(5) of the Listing Manual of the SGX-ST.

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the six-month period ended 30 June 2021 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Pang Xinyuan
Director

Chao Mun Leong
Director

By Order of the Board

Pang Xinyuan
Director
Singapore, 12 Aug 2021